

Personal Income Tax Return Checklist

Name: _____ Date of Birth: _____

Address: _____ SIN: _____

Phone #: _____ Email: _____

Marital Status: _____ Spouse / Common-law (if applicable): _____

Children: If yes, Names and Date of Birth: _____

The following is a sample of common income and deductions for individuals. **This is not a complete list.**

- Copy of last year's personal tax return / Notice of Assessment / any correspondence from CRA

INCOME SOURCES:

- T4 - Employment income
- T3 / T5 / T5013 - Investment income
- T4A, T4A (OAS), T4A(P) – Pension income sources
- T4RIF or T4RSP – Retirement income
- Other Income
 - Business income/ Rental income / Online sales
 - Sale of investments or cryptocurrency resulting in capital gains or losses

DEDUCTIONS

- RRSP (RRSP – Home Buyers' Plan / RRSP – Lifelong Learning Plan)
- FHSA (First Home Savings Account effective April 1, 2023)
- Professional or union dues; Accounting fees or Investment advisory fees
- Pension split options
- Child care expenses / Support payments
- Interest on money borrowed to purchase investments
- Home office expenses for employees – T2200 form required

NON REFUNDABLE TAX CREDITS:

- Medical expenses / disability tax credit / caregiver credit
- Charitable and political donations
- Tuition fees (T2202) / Interest on student loans
- Home Accessibility Tax Credit for Seniors or Persons with Disabilities
- Home Buyers Tax credit for first time home buyer (or other criteria)

OTHER ITEMS

- Tax instalments
- Sale of Principal Residence disclosure requirements
- Multigenerational Home Renovation Tax Credit (effective Jan 1, 2023)
- Any foreign property over \$100,000 held outside of Canada. This includes stocks and real estate.